

Mahoning Soil and Water Conservation District				
<i>Mahoning County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2020</i>				
To be submitted.				
	District	Special	Other	Totals
	Fund	Fund	Funds	(Memorandum Only)
Cash Receipts				
Taxes				\$0
Grants				
Local Government		165,515		165,515
State Government		174,489		174,489
Federal Government				0
Gifts and Contributions				0
Sale of Products/Materials	8,450			8,450
Rentals	1,410			1,410
SWPPP	54,250			54,250
All Other Revenue	2,089	2,984	691	5,764
<i>Total Cash Receipts</i>	66,198	342,988	691	409,877
Cash Disbursements				
Salaries		219,911		219,911
Supplies	754	504		1,258
Equipment	906	4,977		5,883
Contract Repairs	10	423		433
Contract Services/Cost Share Payment	9,111			9,111
Rentals		10,304		10,304
Service Fees	9,197			9,197
Information and Education	1,554			1,554
Travel and Expenses	2,736			2,736
Advertising and Printing	15,707			15,707
OPERS		31,630		31,630
Worker's Compensation		2,199		2,199
Unemployment Compensation				0
Hospitalization		77,962		77,962
Medicare		2,969		2,969
Product/Materials for Resale	6,954			6,954
Reimbursement - State Refunds				0
Vehicle Rental/Liability Insurance	5,698	484		6,181
Annual Meeting/Banquet				0
Other	898	4,529		5,427
<i>Total Cash Disbursements</i>	53,525	355,891	0	409,416
<i>Excess of Receipts Over (Under) Disbursements</i>	12,674	(12,903)	691	461

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<i>For the Year Ended December 31, 2020</i>				
To be submitted.				Totals
	District	Special	Other	(Memorandum
	Fund	Fund	Funds	Only)
Other Financing Receipts (Disbursements)				
Transfers In				0
Transfers Out	(6,980)	(1,181)		(8,161)
Advances In				0
Advances Out				0
Other Financing Sources				0
Other Financing Uses				0
<i>Total Other Financing Receipts (Disbursements)</i>	(6,980)	(1,181)	0	(8,161)
<i>Net Change in Fund Cash Balances</i>	5,694	(14,084)	691	(7,700)
<i>Fund Cash Balances, January 1</i>	97,513	69,697	105,467	272,676
<i>Fund Cash Balances, December 31</i>	\$103,206	\$55,613	\$106,157	\$264,977
<i>See accompanying notes to the basic financial statements</i>				

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2020

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Mahoning SWCD, Mahoning County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District provides local leadership in the conservation of natural resources and stewardship of agricultural lands.

The District's management believes these financial statements present all activities for which the District is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

Special Fund The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

District Fund The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

Other Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The District had the following significant Other Funds: STAR Ohio Savings and investments.

Basis of Accounting

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

Budgetary Process

The Ohio Revised Code requires the Special Fund be budgeted annually.

MAHONING SOIL & WATER CONSERVATION DISTRICT

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Notes to the Financial Statements

For the Year Ended December 31, 2020

Appropriations Budgetary expenditures may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

Deposits and Investments

The Mahoning County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from the Mahoning County Treasurer, Daniel R. Yemma: 120 Market Street, Youngstown, Ohio 44503 (330.740.2460) dyemma@mahoningcountyoh.gov

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

MAHONING SOIL & WATER CONSERVATION DISTRICT

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Notes to the Financial Statements

For the Year Ended December 31, 2020

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Funds other than the Special and District funds report all fund balances as assigned unless they are restricted or committed. In the Special and District funds, assigned amounts represent intended uses established by the District Supervisors or a District official delegated that authority by resolution, or be State Statute.

Unassigned Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Special Fund Budgetary Activity

Budgetary activity for the year ending 2020 follows:

2020 Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$409,186	\$342,988	(\$66,198)

20CY Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$409,186	\$355,891	\$53,295

Note 4 – Deposits and Investments

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Mahoning County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2020

	2020
Demand deposits	
County Treasurer Deposits	167,120
Total deposits	167,120
U.S. Treasury Notes	
STAR Ohio	
	97,856
Total investments	97,856
Total deposits and investments	\$264,976

Deposits

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Note 5 -- Risk Management

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

Risk Pool Membership

The District is a member of the County's membership of the County Risk Sharing authority, INC. (CORSA) Joint Self Insurance Pool (the Pool). The Pool assumes the risk of loss up to the limits of the [Name of subdivision's] policy. The Pool may make supplemental assessments if the experience of the overall pool is unfavorable. The Pool covers the following risks:

- General liability and casualty;
- Public official's liability; and
- Vehicle.

MAHONING SOIL & WATER CONSERVATION DISTRICT

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Notes to the Financial Statements

For the Year Ended December 31, 2020

Settlement claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

Note 6 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System (Delete note if no employees are entitled to these benefits)

All District employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 9.5 to 10.0 percent of their gross salaries, and the District contributed an amount equaling 14.0 to 14.5 percent of participants’ gross salaries. The District has paid all contributions required through December 31, 2020.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2020</i>	<i>9.5 to 10%</i>	<i>14 to 14.5%</i>

Note 7 – Postemployment Benefits

OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for members in the member-directed plan was 4.0 percent during calendar year 2020.

Note 21 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. The District’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the District’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

If the District has sub-granted any CARES Act funding to another government or organization, spent any funding on behalf of another government, received any funding or assets that were purchased on behalf of the District by another government, or was required to return any funding to the granting agency, please see the Generic note shell for additional required disclosures at the following link: <http://www.ohioauditor.gov/references/shells/regulatory.html>